Knighthawk LLC
A Dragonfyre Company
Knighthawk LLC, Bradford Division
1916 Pike Pl Ste 12-347, Seattle, WA 98101

To: Knighthawk LLC Bradford Division Local Management Team

Statement #: _____
(Date: ddMMMyyyy ex: 05JUL2011)

SUBJECT: Current Month Management Fee + Last Month Labor/Expenses Payments

1. PURPOSE: The purpose of this document is to itemize and pay for contracted labor (prior month), and paying management fees (current month) by Knighthawk LLC Bradford Division to our local management team. Payments will be organized by Series and sent out on or before the 11th of each month. In addition, there are sections for addressing any issues, comments, or suggestions for each property as needed. Payments are made as follows:
   a. $400 per month for Series B, C, and D
   b. Labor paid to the maintenance assistant(s) by the ½ (Half) Hour: $6.50=30min/½ hour and $13=60min/1hour,
      1) Invoices must be received by the Company on/before the 5th of the month to be included in monthly statements
   c. Out of Pocket Expenses are those in which you pay someone else for something the Company should pay for
   d. Other expenses are those which do not makes sense under labor/repairs or Out of Pocket Expenses

2. STATEMENT SUMMARY:
   Hoffman ($_____)   Congress ($_____)   W. Wash ($_____)   **Totals$_____**

An ACH transfer from Knighthawk LLC for the total payment(s) of **$_____** is being submitted to your specified bank account. The date that this statement is emailed to you, according to Company records, will count as your date of receipt. The passing of 30 days from the date of this statement represents acceptance of this statement.

Respectfully,
Rodell

//signed/ARS//
A. Rodell Severson
Director, Knighthawk LLC Bradford Divsion

ADDITIONAL COMMENTS:

Series B (9 Hoffman) Total: $_____

    a. RENTS/FEES: = ($_____ lwr, $_____upr) $_____

    b. Hoffman-LABOR/REPAIRS: $_____

DATE	UNIT	WHO	DESCRIBE WORK DONE/TYPE OF JOB	Hours	$ TOTAL

    c. Hoffman-Out of Pocket: Expenses paid out of your pocket, for the Company, to someone else $_____

DATE	UNIT	WHO	DESCRIBE WORK DONE/TYPE OF JOB/WHAT WAS PURCHASED	Hours	$ TOTAL

    d. Hoffman-OTHER: Other expenses that do not go somewhere else $_____

DATE	Expense Description	DATE	Expense Description	DATE	Expense Description

    e. Hoffman-ISSUES: Things you want the Company to know concerning this Property

Series C (189 Congress) Total: $_____

    a. RENTS/FEES: = ($_____ lwr, $_____upr, $_____Garage, $_____Attic, $_____Front Basement/) $_____

    b. Congress-LABOR/REPAIRS: $_____

DATE	UNIT	WHO	DESCRIBE WORK DONE/TYPE OF JOB	Hours	$ TOTAL

    c. Congress-Out of Pocket: Expenses paid out of your pocket, for the Company, to someone else $_____

DATE	UNIT	WHO	DESCRIBE WORK DONE/TYPE OF JOB/WHAT WAS PURCHASED	Hours	$ TOTAL

    d. Congress-OTHER: Other expenses that do not go somewhere else $_____

DATE	Expense Description	DATE	Expense Description	DATE	Expense Description

    e. Congress-ISSUES: Things you want the Company to know concerning this Property

Series D (356 W. Washington) Total: $_____

    a. RENTS/FEES:= ($_____ A, $_____ B, $_____ C, $_____ D, $_____ E, $_____ Garage, $_____ Shed) $_____

    b. W. Wash-LABOR/REPAIRS: $_____

DATE	UNIT	WHO	DESCRIBE WORK DONE/TYPE OF JOB	Hours	$ TOTAL

    c. W. Wash-Out of Pocket: Expenses paid out of your pocket, for the Company, to someone else $_____

DATE	UNIT	WHO	DESCRIBE WORK DONE/TYPE OF JOB/WHAT WAS PURCHASED	Hours	$ TOTAL

    d. W. Wash-OTHER: Other expenses that do not go somewhere else $_____

DATE	Expense Description	DATE	Expense Description	DATE	Expense Description

    e. W. Wash-ISSUES: Things you want the Company to know concerning this Property